

29 August 2017

**Stranger Holdings plc ('Stranger' or the 'Company')
Possible Acquisition
and
Suspension of Listing**

Stranger Holdings plc, the London listed investment company, is pleased to announce that it has signed a non-binding Heads of Terms to acquire the entire issued share capital of Alchemy Utilities Limited ('Alchemy'), a multi-divisional, Irish based sustainable utility company, for new shares in the Company (the 'Acquisition'). The Acquisition, if completed, would result in Stranger shareholders having a minority interest in the enlarged group (the 'Group').

Alchemy is a specialist in the complex field of waste to synthetic gas production, renewable energy, and using waste energy to provide drinking water through the removal of salt and other contamination. It positions itself as the world leader in the delivery of renewable, low/zero carbon community based schemes designed to deliver true 'circular economy', a model that looks beyond the current "take, make and dispose" extractive industrial model. It is a regenerative system in which resource input and waste, emissions, and energy leakage are minimised by slowing, closing and narrowing material and energy loops. This can be achieved by long-lasting design, maintenance, repair, reuse, remanufacturing, refurbishing and recycling. Further information is available at www.alchemyutilities.ie.

In its pursuit of a circular economy, Alchemy aims to innovate, deliver and operate full service projects, creating community based and private renewable projects utilising its own decentralised sustainable utility technologies. Alchemy has established a collaboration agreement with Harper Adam's University. As a strategic development partners, HAU and their research partners including UCD, will provide additional resources and independent technical validation to the fully commercialised processes. (HAU are ranked as the UK's no1 agricultural and food technology University, and No1 in terms of their research and development facilities with industrial partners.)

Benefitting from an experienced management team, Alchemy has not only already successfully secured the ownership of strategic IP and patents but is in advanced stages of appointing a worldwide distribution network extending through Europe into Asia to enable the delivery of its innovative products. "To produce organic fertilizer, clean water, CO2, bio methane heat and power through integrated product offerings from agricultural and food derived waste is a compelling solution for every country, and Ireland should benefit significantly from the export of these technologies. To aid delivery of this objective, Alchemy is in discussions with potential

